

What do I have to do to receive a Kansas Tax Credit?

Contact Patty Meier at patricia.meier@mynmchealth.org or 316-804-6219 as soon as possible to make a pledge of support to NMC Health's Emergency Department Expansion Project.

NMC Health will be applying for Kansas Community Service Tax Credits this March, and is eligible to receive up to \$200,000 credits. Including your pledge letter with our application improves our tax credit award chances.

IMPORTANT: Requests to receive tax credits are usually quite competitive. If needed, please consult with your tax specialist as to the advantages tax credits or a donation may afford you. Submitting your pledge letter early will increase your chances to receive credits, if they are awarded to the project.

What is the benefit of getting a tax credit for my donation?

Tax credits are a way for a taxpayer to substantially reduce the cost of making a contribution to a charitable organization. When you donate to an organization eligible to offer state tax credits, the tax credit you receive for your contribution will reduce the total amount of taxes owed to the state.

Do I have to itemize my taxes to use a tax credit?

No. You do not need to itemize to receive this credit.

How do tax credits work?

Eligible donors receive a credit on their Kansas tax return equal to 50% of the amount contributed to the authorized charitable organization. (i.e. If you donate \$1,000, you could receive a tax credit worth \$500.)

What if I'm already getting a tax refund?

These credits are refundable AND transferable. If you do not owe tax, you will be refunded the amount of the credit or you can transfer the tax credit to another eligible individual or business who does owe taxes.

Who is eligible to receive Kansas State Tax Credits?

Businesses and individuals subject to Kansas income tax, Kansas privilege tax or the premium tax or privilege fees imposed on insurance companies are eligible to receive a tax credit through this program.

How much do I have to give to receive a tax credit?

Donations must be \$250 or greater and the payment should come directly from either the business firm or the individual. There is no maximum donation.

When do I have to use my tax credits?

Credits must be claimed in the year issued. Except for transfers, tax credits may not be carried forward.

To participate, contact:

Patty Meier, M.Ed | NMC Health, Grant Administration
patricia.meier@mynmchealth.org or 316.804.6219

For complete details visit: <https://www.kansascommerce.gov/program/community-programs/csp/>